

In no event shall the holders of such Bonds or coupons be entitled to interest upon moneys so deposited, whether remaining with the Paying Agent or the Corporate Trustee or so repaid to the Company.

SECTION 16.03. In any case where the date fixed for payment of interest or premium on, or principal of, any Bond shall not be a business day, then payment thereof may be made on the next succeeding business day with the same force and effect as if made on the nominal date of payment, and no interest shall accrue for the period after such nominal date.

SECTION 16.04. Nothing in this Indenture expressed or implied is intended or shall be construed to give to any person, firm or corporation, other than the parties hereto and the holders of the Bonds and coupons, any legal or equitable right, remedy or claim under or in respect of this Indenture, or any covenant, condition or provision herein contained, all the covenants, conditions and provisions hereof being and intended to be for the sole and exclusive benefit of the parties hereto, their successors and assigns, and of the holders of the Bonds and coupons.

SECTION 16.05. Interest payable to the Trustees or to the Corporate Trustee under any provision of this Indenture shall be at the following rate or rates per annum: so long as there shall be a rediscount rate of the Federal Reserve Bank of New York, such interest shall be at the current rediscount rate of such Federal Reserve Bank plus  $1\frac{1}{2}\%$ ; *provided, however*, that such interest shall be not less than  $3\frac{1}{2}\%$  or more than  $8\%$  per annum; if for any reason there shall cease to be a rediscount rate of the Federal Reserve Bank of New York, such interest shall be at the rate of  $6\%$  per annum.

SECTION 16.06. Any Opinion of Counsel may be based, in so far as it relates to factual matters, information with respect to which is in possession of the Company, upon the certificate of an officer or officers of the Company, unless such counsel knows or in the exercise of reasonable care should have known that such certificate is erroneous. In addition, any Opinion of Counsel to the effect that any particular instrument or document is enforceable may state that such opinion is limited by the effect of bankruptcy, insolvency or other similar laws affecting generally the enforcement of creditors' rights.